HOUSE BILL 354
By Newton

AN ACT to amend Tennessee Code Annotated, Title 49, Chapter 4, Part 9, relative to postsecondary financial assistance from lottery proceeds.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 49-4-914(a), is amended by deleting the language "2004-2005" in the second sentence of the subsection and substituting instead the language "2005-2006" and by adding the following sentence between the first and second sentences:

Subject to the amounts appropriated by the general assembly and any provision of law relating to a shortfall in funds available for postsecondary financial assistance from the net proceeds of the state lottery, a Tennessee HOPE scholarship awarded to a student attending an eligible four-year postsecondary institution shall be four thousand dollars ($4,000) for full-time attendance for the 2005-2006 academic year.

SECTION 2. Tennessee Code Annotated, Section 49-4-914(b), is amended by deleting the language "2004-2005" in the second sentence of the subsection and substituting instead the language "2005-2006" and by adding the following sentence between the first and second sentences:

Subject to the amounts appropriated by the general assembly and any provision of law relating to a shortfall in funds available for postsecondary financial assistance from the net proceeds of the state lottery, a Tennessee HOPE scholarship awarded to a student attending an eligible two-year postsecondary institution shall be two thousand dollars ($2,000) for full-time attendance for the 2005-2006 academic year.

SECTION 3. The provisions of this act shall not be construed to be an appropriation of funds and no funds shall be obligated or expended pursuant to this act unless such funds are specifically appropriated by the general appropriations act.

SECTION 4. This act shall take effect upon becoming a law, the public welfare requiring it.